

GEORGE WASHINGTON LAW SCHOOL FINANCIAL AID - SUMMER 2022 SESSIONS

If you register for a **minimum of 3 credits** in summer (half-time enrollment), you are eligible to borrow a federal loan (no institutional grant or scholarship aid is available). Most of you borrowed your full Stafford loan during Fall 2021/Spring 2022; that leaves a Direct Grad PLUS* loan as your primary option.

Commercial education loans can be borrowed. However, they are based on your credit score, subject to Truth-in-Lending Act disbursement delays, and not eligible for any federal repayment programs, so they are not generally used.

The following instructions assume you are borrowing a Federal Direct Grad PLUS loan. If you still prefer a commercial loan, please contact Law Financial Aid for application requirements.

How to Apply:

- 1) Complete the **Addendum Form** on the third page of this handout
- 2) If you have never borrowed a Grad PLUS Loan at GW Law, sign a Grad PLUS MPN (master promissory note) on www.studentloans.gov AND If you didn't apply for federal loans this year at all:
 - a. File the FAFSA for 2021-2022 as soon as possible. Our school code is E00196.
- 3) Once the Grad PLUS Loan is transmitted to the Department of Education for processing, a credit check will be performed to evaluate if you have any "adverse credit."
- 4) **You must be enrolled in a minimum of 3 credit hours to be eligible for a Grad PLUS Loan.** If you are taking less than 3 credit hours you may apply for a private education loan through the lender of your choice.

*Grad PLUS loans disbursed prior to July 1 have an interest rate of 6.28% and are charged an origination fee of 4.228%. The US Department of Education will set the 2022-2023 student loan interest rates on July 1, 2022.

Costs of Attendance, Summer 2022 On Campus Washington, DC

(May 16th – July 14th):

Class Hours	1 hour*	2 hours*	3 hours	4 hours	5 hours	6 hours	7 hours	8 hours
Tuition	\$2,370	\$4,740	\$7,110	\$9,480	\$11,850	\$14,220	\$16,590	\$18,960
(\$2,370/hour)								
Book Allowance	\$90	\$180	\$270	\$360	\$450	\$540	\$630	\$720
Room/Board	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400
Personal	\$900	\$900	\$900	\$900	\$900	\$900	\$900	\$900
Transportation	\$510	\$510	\$510	\$510	\$510	\$510	\$510	\$510
TOTAL COA	\$9,270	\$11,730	\$14,190	\$16,650	\$19,110	\$21,570	\$24,030	\$26,490

*You must be enrolled in a minimum of **3 credit hours** to be eligible for the Direct Grad PLUS Loan

Field Placement Program for Summer 2022

If you register for the Field Placement Program and your externship extends later than the July 14 semester end date, your total financial aid Costs of Attendance (COA) may be adjusted with the addition of a per diem (\$113.00) for all placement days that do not overlap the semester and/or with other summer academic programs (on-campus or abroad) that are being funded with student loans.

Field Placements	
Allowance Per Day (per diem)	
Housing	\$72.00
Food/Board	\$18.00
Misc.	\$15.00
Transportation	\$8.00
TOTAL	\$113.00

Summer Study at Another ABA Accredited Law School

In order to process a loan for you for summer, we need a copy of your Dean's permission form. We will also need to send a consortium agreement to the school you will attend (the "host school"). In this agreement, the host school agrees to monitor your enrollment and provide GW Law with their cost of attendance, and we agree to process your loan. In order that we may forward a consortium agreement to the host school to sign and return to us, please provide Financial Aid with a contact person name, phone and fax numbers. GW Law Financial Aid will not process any loans for you unless all documents are complete and you are registered for classes at the host school.

General Notes:

Taking summer courses so that you may reduce your credits needed in a future semester will result in changes to your cost of attendance and financial aid eligibility. If you are a full-time student planning to attend a future semester as a part-time student, you must obtain permission from the Dean of Students. Summer coursework can also affect your residency requirements. If you have any questions about residency, or a future change of status, please contact the Dean of Students at: deanofstudents@law.gwu.edu.

May 2022							<	>	June 2022							<	>
S	M	T	W	T	F	S			S	M	T	W	T	F	S		
1	2	3	4	5	6	7						1	2	3	4		
8	9	10	11	12	13	14			5	6	7	8	9	10	11		
15	16	17	18	19	20	21			12	13	14	15	16	17	18		
22	23	24	25	26	27	28			19	20	21	22	23	24	25		
29	30	31							26	27	28	29	30				

July 2022							<	>
S	M	T	W	T	F	S		
					1	2		
3	4	5	6	7	8	9		
10	11	12	13	14	15	16		
17	18	19	20	21	22	23		
24	25	26	27	28	29	30		
31								

August 2022							<	>
S	M	T	W	T	F	S		
	1	2	3	4	5	6		
7	8	9	10	11	12	13		
14	15	16	17	18	19	20		
21	22	23	24	25	26	27		
28	29	30	31					

SUMMER 2022 FINANCIAL AID ADDENDUM

SUBMIT THIS FORM by June 17, 2022

1. Name: _____ 2. GWID #: _____

3. Summer phone and email: _____

4. I expect to receive a (check one): J.D. degree other degree (specify: _____) in (check one): May, Sept., Jan. (year) _____

5. During Fall-Spring 2021-22, I was a (check one):
 1st year law student
 2nd year law student
 3rd year law student
 other (specify) _____

6. During Fall-Spring 2022-23, I will be a (check one):
 1st year law student
 2nd year law student
 3rd year law student
 other (specify) _____

7. During the Summer of 2022, I will be attending the following George Washington Law sessions
(FILL IN NUMBER OF HOURS to indicate attendance. I will notify GW Law Financial Aid if I make a change to my enrollment credits):
 _____ hrs - Washington, DC on campus classes

_____ hrs – Field Placement Program Externship Start Date: _____ End Date: _____

Field Placement Program Externship Location: _____

OR Another School's Program: Name of Program _____ Registered for _____ credit hours

Dates from _____ to _____
 Email address of School's Financial Aid Office _____

I have attached my Dean's permission form I understand this requires a consortium agreement with the Host School.

8. _____ **TOTAL number of hours for ALL summer sessions** (You must take **at least 3 credits** for a Grad PLUS loan. You are expected to **complete** this number of hours; otherwise, your loan may be canceled, or billed back to you and returned to the servicer.)

9. I have elected to borrow a (check one): **FEDERAL Grad PLUS LOAN**
 COMMERCIAL LOAN
 Commercial Lender Name: _____

Please consult one of the Financial Aid Office staff for further instructions on applying for a commercial loan.

10. Grad PLUS Loan amount I am requesting the FA Office originate: \$ _____

11. For Grad PLUS Borrowers: Initial below to indicate that you understand that, as it is possible you may not have access to your loan until the end of the program, you know you need some other source of funds available to pay for living expenses and airfare (e.g., a loan from a relative/friend, a credit card, or a savings account). *Grad PLUS loans are credit-based. Your credit will be checked by the Dept. of Ed., resulting in a hard hit to your credit report. Credit decisions are valid for 180 days*
 .Initials: _____ Date: _____

12. For All Borrowers: Initial below to indicate that you understand that your educational loan will be applied to your GW student account. It is your responsibility to ensure that your BanWeb student account be set up for an electronic refund to your valid bank account.
 Initials: _____ Date: _____

13. In addition to the loan here requested, I expect to have the following funds to help pay for my summer sessions **(FILL IN WITH ZERO IF ZERO IS THE CORRECT ANSWER, and if an answer is more than zero, describe the resource):** \$ _____ (some type of non-George Washington Law scholarship or grant.)

14. Your signature indicates your understanding of the eligibility requirements for applying for and receiving financial aid during the summer. It also indicates that you have personally spoken with a representative from the Law Financial Aid Office and asked all questions you had about summer financial aid procedures and eligibility, and understand the answers, especially about possible loan disbursement delays and denials.

Signature: _____ Date: _____